



DAILY CURRENCY REPORT

24 February 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156

Disclaimer: <https://kediaadvisory.com/disclaimer>



24 February 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Feb-26	90.8000	90.9175	90.6800	90.8950	-0.07
USDINR	25-Mar-26	91.0000	91.0900	90.8600	91.0650	-0.06
EURINR	25-Feb-26	107.4000	107.4450	107.2000	107.2700	0.17
GBPINR	25-Feb-26	122.6600	122.9475	122.5800	122.8300	0.16
JPYINR	25-Feb-26	58.7100	58.9300	58.7100	58.8850	0.49

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Feb-26	-0.07	2.02	Fresh Selling
USDINR	25-Mar-26	-0.06	60.15	Fresh Selling
EURINR	25-Feb-26	0.17	-11.83	Short Covering
GBPINR	25-Feb-26	0.16	-13.01	Short Covering
JPYINR	25-Feb-26	0.49	0.37	Fresh Buying

Global Indices

Index	Last	%Chg
Nifty	25713.00	0.55
Dow Jones	48804.06	-1.66
NASDAQ	22627.27	-1.13
CAC	8497.17	-0.22
FTSE 100	10684.74	-0.02
Nikkei	57234.52	0.72

International Currencies

Currency	Last	% Change
EURUSD	#N/A	#N/A
GBPUSD	#N/A	#N/A
USDJPY	#N/A	#N/A
USDCAD	#N/A	#N/A
USDAUD	#N/A	#N/A
USDCHF	#N/A	#N/A

24 February 2026

Technical Snapshot



SELL USDINR FEB @ 91 SL 91.2 TGT 90.8-90.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	90.8950	91.07	90.98	90.83	90.74	90.59

Observations

USDINR trading range for the day is 90.59-91.07.

Rupee edges up as local factors eat into US tariff ruling-driven gains

India's GDP growth is expected to slow to 7.2 percent in the third quarter of fiscal year 2025-26 – ICRA

India's core sector growth slowed to 4% in January. Energy industries saw moderated momentum.

Technical Snapshot



SELL EURINR FEB @ 107.3 SL 107.6 TGT 107-106.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	107.2700	107.55	107.42	107.31	107.18	107.07

Observations

EURINR trading range for the day is 107.07-107.55.

Euro gains as US dollar weakened following the US Supreme Court decision overturning President Donald Trump's broad emergency tariffs.

ECB President Christine Lagarde's, confirming she intends to complete her term and dismissing earlier speculation about an early departure.

European Parliament's trade chief said he would propose suspending the ratification process of a trade agreement with the US until greater clarity emerges on Trump's trade agenda.

Technical Snapshot



SELL GBPINR FEB @ 123 SL 123.3 TGT 122.7-122.5.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	122.8300	123.16	123.00	122.79	122.63	122.42

Observations

GBPINR trading range for the day is 122.42-123.16.

GBP recovered as the US dollar eased following the US Supreme Court ruling overturning President Donald Trump's broad emergency tariffs.

The latest S&P Global UK PMI showed private-sector activity expanded in February at its fastest pace since April 2024.

Retail sales surprised to the upside in January, rising 1.8% month-on-month including fuel and 2% excluding fuel.

Technical Snapshot



SELL JPYINR FEB @ 59 SL 59.2 TGT 58.8-58.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Feb-26	58.8850	59.06	58.97	58.84	58.75	58.62

Observations

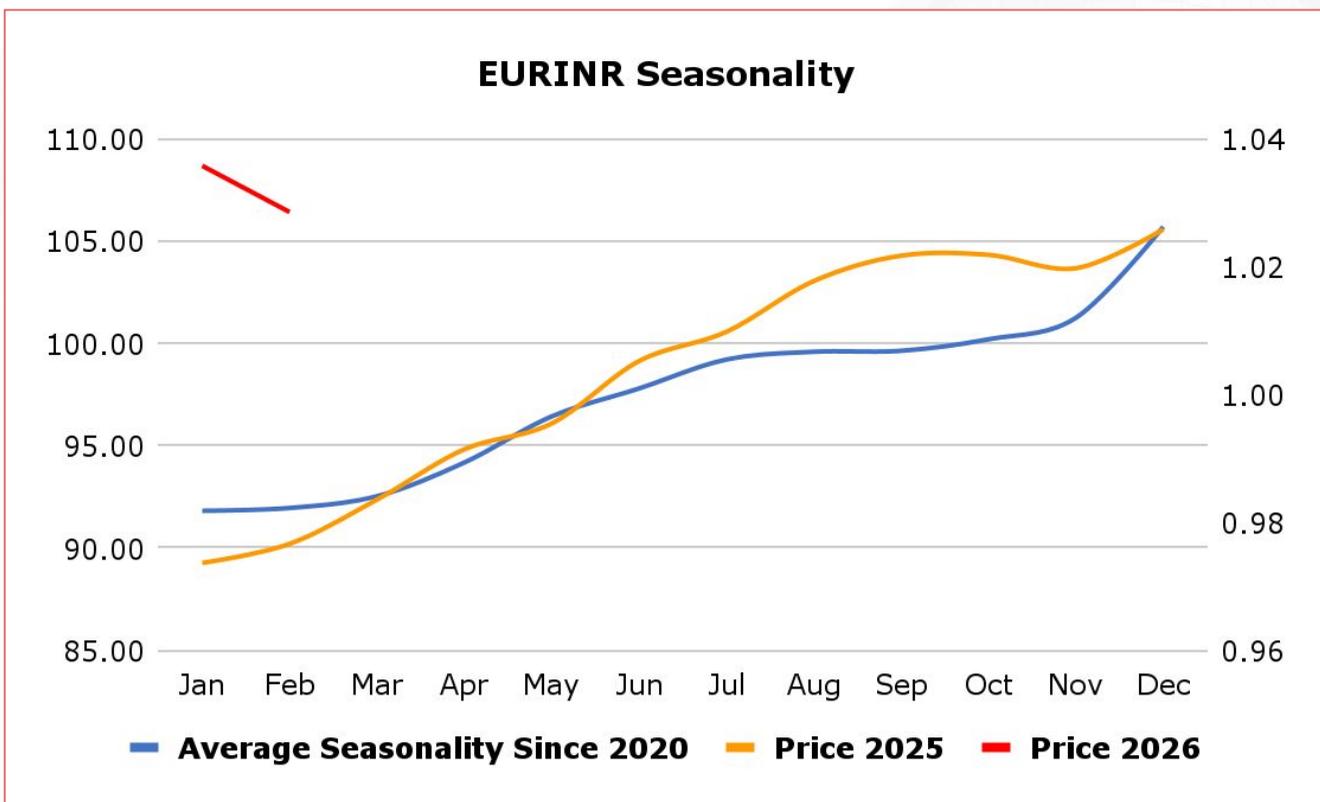
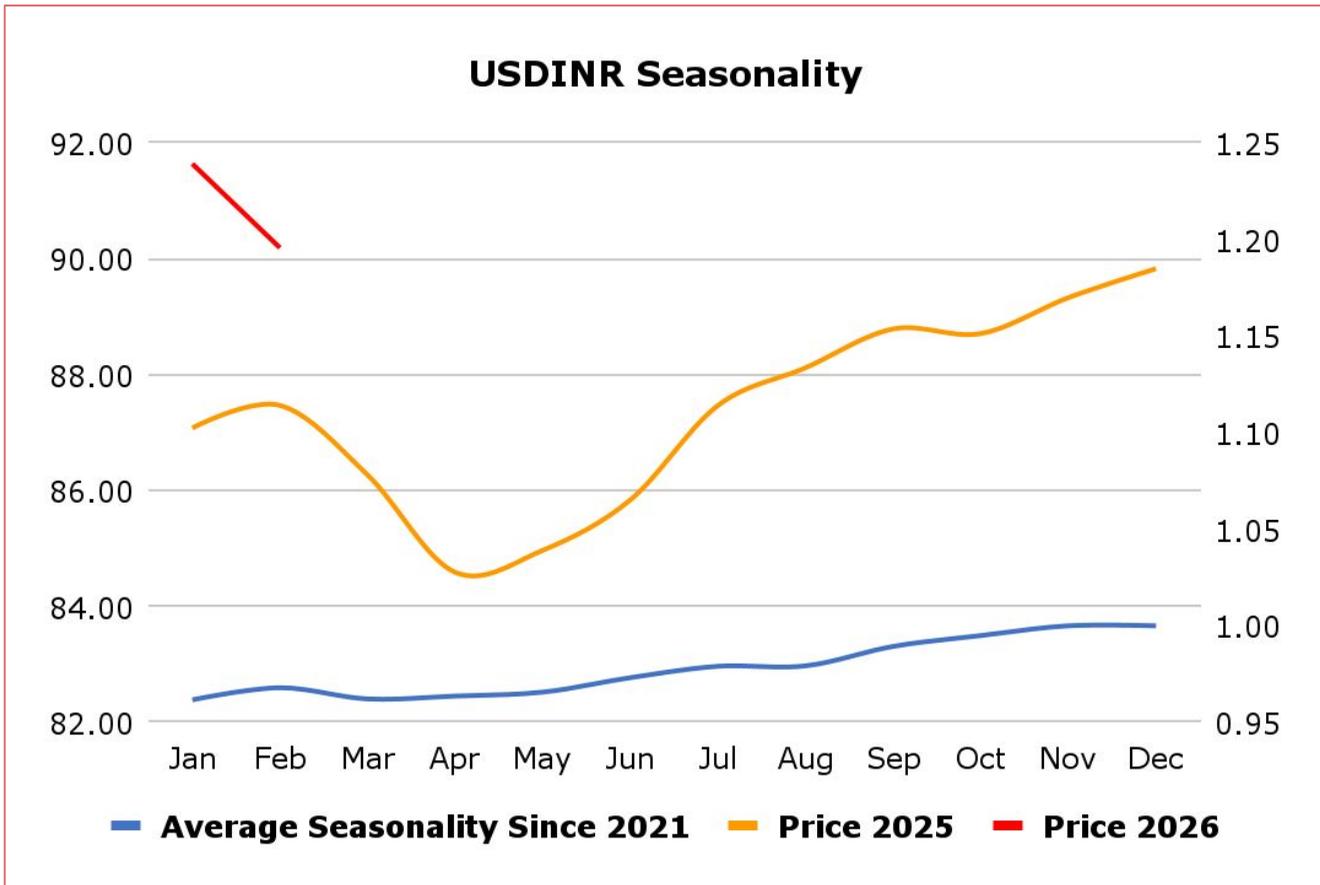
JPYINR trading range for the day is 58.62-59.06.

JPY gains after fresh tariff threats from US President Donald Trump undermined confidence in the greenback.

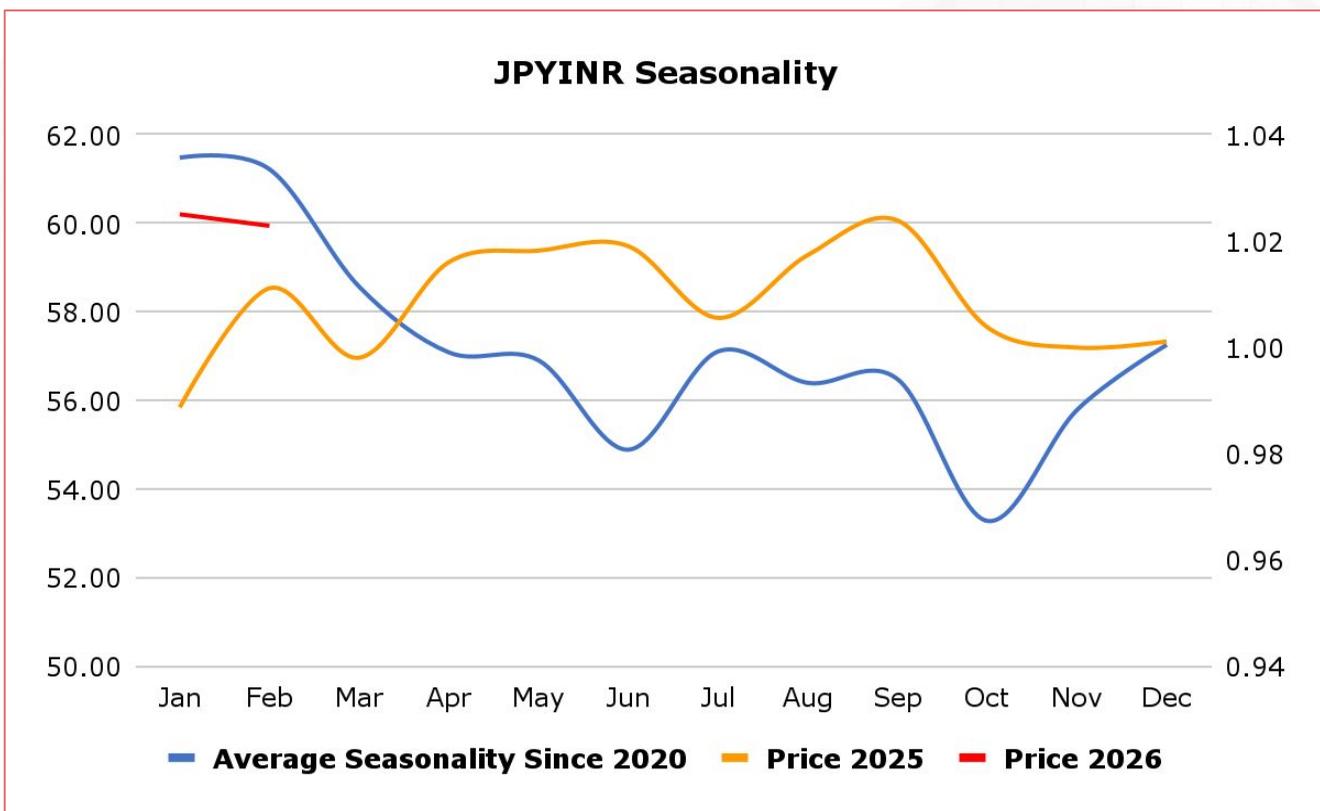
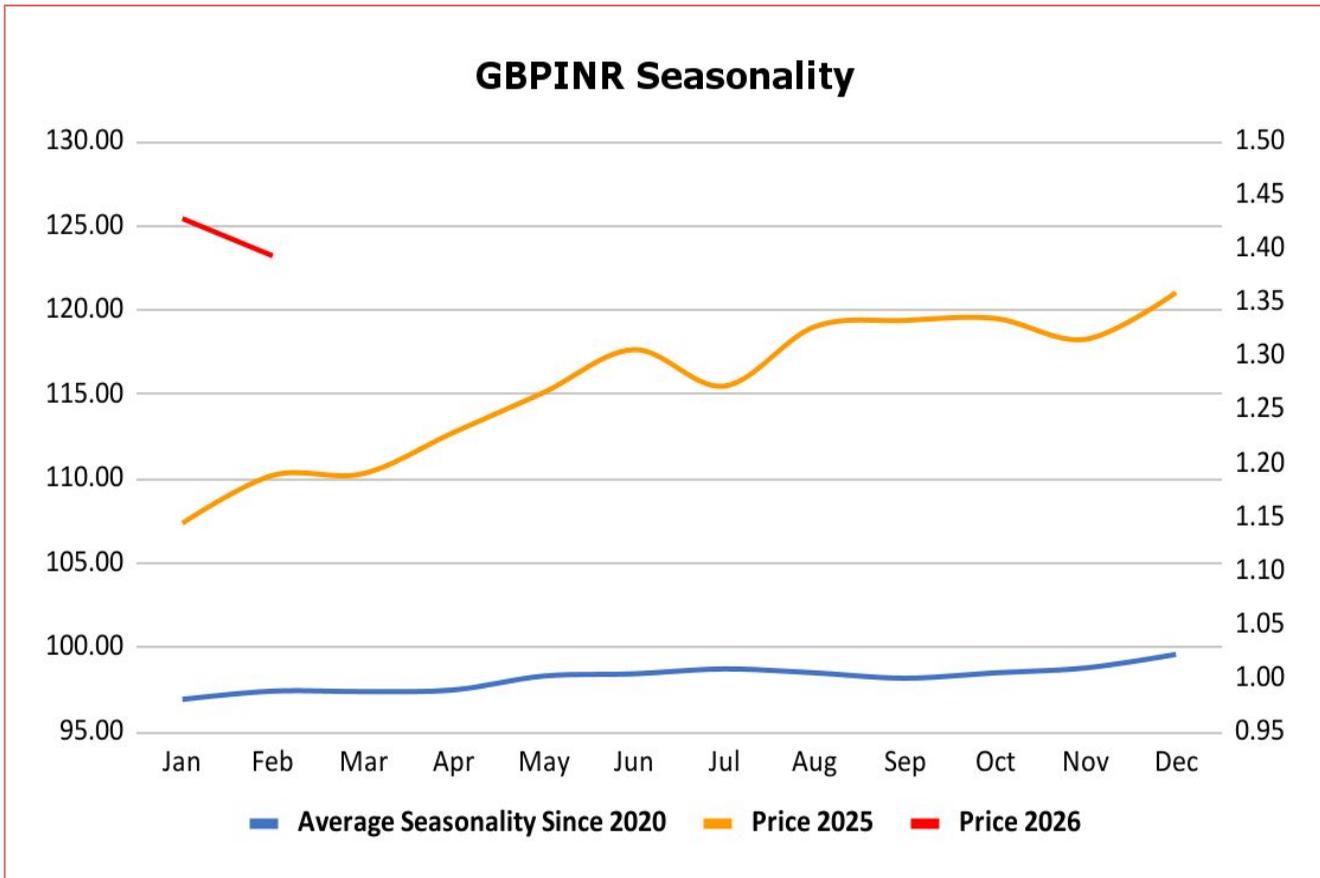
Trump announced a 15% global levy after the US Supreme Court rejected his sweeping reciprocal tariffs.

Prime Minister Sanae Takaichi moved to calm markets after her expansionary spending agenda unsettled investors.

24 February 2026



24 February 2026



Economic Data

24 February 2026

Date	Curr.	Data
Feb 23	EUR	German ifo Business Climate
Feb 23	EUR	Belgian NBB Business Climate
Feb 23	USD	Factory Orders m/m
Feb 24	USD	HPI m/m
Feb 24	USD	S&P/CS Composite-20 HPI y/y
Feb 24	USD	CB Consumer Confidence
Feb 24	USD	Richmond Manufacturing Index
Feb 24	USD	Final Wholesale Inventories m/m
Feb 25	USD	President Trump Speaks
Feb 25	EUR	German Final GDP q/q
Feb 25	EUR	German GfK Consumer Climate
Feb 25	EUR	Final Core CPI y/y
Feb 25	EUR	Final CPI y/y
Feb 25	USD	FOMC Member Barkin Speaks
Feb 25	USD	Crude Oil Inventories

Date	Curr.	Data
Feb 26	EUR	ECB President Lagarde Speaks
Feb 26	EUR	M3 Money Supply y/y
Feb 26	EUR	Private Loans y/y
Feb 26	USD	Unemployment Claims
Feb 26	USD	Natural Gas Storage
Feb 27	EUR	French Consumer Spending m/m
Feb 27	EUR	French Final Private Payrolls q/q
Feb 27	EUR	French Prelim CPI m/m
Feb 27	EUR	French Prelim GDP q/q
Feb 27	EUR	Spanish Flash CPI y/y
Feb 27	EUR	German Unemployment Change
Feb 27	USD	Core PPI m/m
Feb 27	USD	PPI m/m
Feb 27	USD	Chicago PMI
Feb 27	USD	Construction Spending m/m

News

The S&P Global UK Manufacturing PMI rose to 52.0 in February 2026 from 51.8, beating expectations of 51.5, according to a preliminary estimate. The reading signaled the strongest expansion since August 2024, with output increasing at the fastest pace in 17 months. New orders grew more quickly, supported by the sharpest rise in export demand in four-and-a-half years, with firms citing stronger sales to the US, Europe, and Asia. The S&P Global Flash UK Services PMI edged down to 53.9 in February 2026 from 54 in January, but above forecasts of 53.5, flash estimates showed. Services activity extended its expansion to ten months, with growth remaining broadly in line with January's five-month peak. New orders rose further amid a sustained recovery in domestic demand, despite fragile economic conditions. Demand from abroad increased only modestly, with a number of firms noting subdued sales to EU markets. The UK S&P Global Composite PMI rose to 53.9 in February of 2026 from 53.7 in the previous month, ahead of market expectations of 53.3 for the highest reading since April of 2024, according to a preliminary estimate.

The HCOB Flash Eurozone Manufacturing PMI increased to 50.8 in February 2026 from 49.5 in January, beating forecasts of 50. The reading pointed to the strongest improvement in manufacturing business conditions since June 2022, with the rise in production being the sharpest since August 2025 and new orders increasing for the first time in six months, and at the fastest pace in almost four years. On the other hand, manufacturing staffing levels continued to fall, input costs rose at the fastest pace since December 2022 and selling prices also accelerated. The HCOB Eurozone Services PMI rose to 51.8 in February 2026 from 51.6 in January, a two-month high, signaling continued but modest expansion in the services sector. Markets were expecting a slightly higher reading of 51.9. Growth was supported by ongoing activity gains, although new business increased at a slower pace, pointing to softer demand momentum. Employment levels were unchanged, ending a five-year streak of job creation as firms paused hiring. The HCOB Eurozone Composite PMI rose to 51.9 in February 2026 from 51.3, beating expectations of 51.5, according to a preliminary estimate.

**Scan the QR to connect
with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.